

# AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

## Statement of Audited Financial Results for the quarter and year ended 31st March, 2023

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31-03-2023 (Audited) (refer note-4)	31-12-2022 (Un-Audited)	31-03-2022 (Audited) (refer note-4)	31-03-2023 (Audited)	31-03-2022 (Audited)
I	Revenue from Operations	86305.25	74325.01	73086.09	283839.33	269246.91
II	Other Income	890.75	683.85	1133.84	2951.75	2913.97
III	<b>Total Income (I+II)</b>	<b>87196.00</b>	<b>75008.86</b>	<b>74219.93</b>	<b>286791.08</b>	<b>272160.88</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials Consumed	40698.44	37017.38	36155.04	136078.59	123902.80
	(b) Construction Expenses	4397.45	3974.05	3467.70	15419.57	13340.40
	(c) Sub-Contract work	23204.61	19821.35	21677.14	77161.51	82791.06
	(d) Employees benefits expense	5383.07	5355.41	4509.80	20000.64	18786.90
	(e) Finance Costs	1119.11	702.93	996.92	3307.83	4372.64
	(f) Depreciation & amortisation expenses	1024.56	1109.22	829.99	3877.39	3358.19
	(g) Other Expenses	1597.57	1012.20	917.33	4766.18	4769.54
	<b>Total Expenses (IV)</b>	<b>77424.81</b>	<b>68992.54</b>	<b>68553.92</b>	<b>260611.71</b>	<b>251321.53</b>
V-	<b>Profit / (Loss) before share of Loss from Joint Venture, exceptional items and tax ( III-IV)</b>	<b>9771.19</b>	<b>6016.32</b>	<b>5666.01</b>	<b>26179.37</b>	<b>20839.35</b>
VI-	Share of Profit/(Loss) of Joint Venture	(3.63)	(4.57)	0.00	(13.99)	0.00
VII-	Exceptional items	0.00	0.00	0.00	0.00	0.00
VIII-	<b>Profit(+)/Loss(-) before tax (V+VI-VII)</b>	<b>9767.56</b>	<b>6011.75</b>	<b>5666.01</b>	<b>26165.38</b>	<b>20839.35</b>
IX-	<b>Tax Expense</b>					
	a) Current Tax	2613.10	1381.37	1497.77	6838.84	5692.00
	b) Deferred Tax Charge/(Credit)	(62.02)	136.12	(65.38)	(71.14)	(374.31)
	<b>Total Tax Expense</b>	<b>2551.08</b>	<b>1517.49</b>	<b>1432.39</b>	<b>6767.70</b>	<b>5317.69</b>
X-	<b>Net Profit(+)/Loss(-) for the period/ year (VIII-IX)</b>	<b>7216.48</b>	<b>4494.26</b>	<b>4233.62</b>	<b>19397.68</b>	<b>15521.66</b>
XI-	<b>Other Comprehensive Income /(Loss)</b>					
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	35.49	40.70	291.03	157.60	162.81
	Income tax relating to items not to be reclassified to profit or loss	(8.94)	(10.24)	(73.25)	(39.67)	(40.98)
XII-	<b>Total Comprehensive Income (X+XI)</b>	<b>7243.03</b>	<b>4524.72</b>	<b>4451.40</b>	<b>19515.61</b>	<b>15643.49</b>
XIII-	<b>Paid-up equity share capital ( Face value of Rs. 2/- each)</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>	<b>1339.75</b>
XIV-	<b>Other Equity</b>				<b>121493.43</b>	<b>102178.79</b>
XV-	<b>Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) ( not annualised):</b>					
	- Basic	<b>10.77</b>	<b>6.71</b>	<b>6.32</b>	<b>28.96</b>	<b>23.17</b>
	- Diluted	<b>10.77</b>	<b>6.71</b>	<b>6.32</b>	<b>28.96</b>	<b>23.17</b>

### SEGMENT RESULTS

SL. NO.	PARTICULARS	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31-03-2023 (Audited) (refer note-4)	31-12-2022 (Un-Audited)	31-03-2022 (Audited) (refer note-4)	31-03-2023 (Audited)	31-03-2022 (Audited)
1	<b>Segment Revenue</b>					
	a) Contract Work	86127.69	74168.60	72988.39	283252.78	268506.19
	b) Investment Property	177.56	156.41	97.70	586.55	337.96
	c) Others	0.00	0.00	0.00	0.00	402.76
	<b>Total</b>	<b>86305.25</b>	<b>74325.01</b>	<b>73086.09</b>	<b>283839.33</b>	<b>269246.91</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	<b>Income From Operations</b>	<b>86305.25</b>	<b>74325.01</b>	<b>73086.09</b>	<b>283839.33</b>	<b>269246.91</b>
2	<b>Segment Result</b>					
	a) Contract Work	10761.64	6628.90	6699.08	29292.15	25541.81
	b) Investment Property	45.95	15.26	(51.21)	(25.86)	(236.98)
	c) Others	0.00	0.00	0.00	0.00	23.87
	<b>Total</b>	<b>10807.59</b>	<b>6644.16</b>	<b>6647.87</b>	<b>29266.29</b>	<b>25328.70</b>
	<b>Less:</b>					
	a) Finance Cost	1119.11	702.93	996.92	3307.83	4372.64
	b) Other un-allocable expense net of unallocable income	(82.71)	(75.09)	(15.06)	(220.91)	116.71
	<b>Total Profit before Share of Loss of Joint Venture and Tax</b>	<b>9771.19</b>	<b>6016.32</b>	<b>5666.01</b>	<b>26179.37</b>	<b>20839.35</b>
	Share of Profit/(Loss) Of Joint Venture	(3.63)	(4.57)	0.00	(13.99)	0.00
	<b>Total Profit before Tax</b>	<b>9767.56</b>	<b>6011.75</b>	<b>5666.01</b>	<b>26165.38</b>	<b>20839.35</b>
	<b>Segment Assets</b>					
	a) Contract Work	181236.30	172217.40	150599.77	181236.30	150599.77
	b) Investment Property	11278.04	11320.45	11294.21	11278.04	11294.21
	c) Others	3900.01	3887.90	3892.33	3900.01	3892.33
	d) Unallocated	52920.09	43233.53	38837.51	52920.09	38837.51
	<b>Total Segment Assets</b>	<b>249334.44</b>	<b>230659.28</b>	<b>204623.82</b>	<b>249334.44</b>	<b>204623.82</b>

	<b>Segment Liabilities</b>					
	a) Contract Work	120403.76	109175.23	95366.64	120403.76	95366.64
	b) Investment Property	5828.61	5832.14	5733.48	5828.61	5733.48
	c) Others	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	268.89	51.40	5.17	268.89	5.17
	<b>Total Segment Liabilities</b>	<b>126501.26</b>	<b>115058.77</b>	<b>101105.29</b>	<b>126501.26</b>	<b>101105.29</b>
3	<b>Capital Employed</b>					
	(Segment Assets - Segment Liabilities)					
	a) Contract Work	60832.54	63042.17	55233.13	60832.54	55233.13
	b) Investment Property	5449.43	5488.31	5560.73	5449.43	5560.73
	c) Others	3900.01	3887.90	3892.33	3900.01	3892.33
	d) Unallocated	52651.20	43182.13	38832.34	52651.20	38832.34
	<b>Total Capital Employed</b>	<b>122833.18</b>	<b>115600.51</b>	<b>103518.53</b>	<b>122833.18</b>	<b>103518.53</b>

#### STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Consolidated	
	AS AT	AS AT
	31-03-2023	31-03-2022
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non- current assets</b>		
(a) Property, plant and equipments	17712.63	10891.66
(b) Capital work-in-progress	83.27	5.32
(c) Right of use assets	577.63	630.32
(d) Investment Property	10770.44	11014.31
(e) Goodwill	138.00	138.00
(f) Other Intangible assets	116.86	113.80
(g) Financial assets		
(i) Loans	0.75	3.21
(ii) Trade Receivables	3232.50	4456.64
(iii) Other financial assets	6830.41	2633.90
(h) Deferred tax assets (net)	2673.78	2642.31
(i) Non-current tax assets (net)	1120.84	2858.53
(j) Other non-current assets	5660.69	13414.34
<b>Total Non-current assets</b>	<b>48917.80</b>	<b>48802.34</b>
<b>Current assets</b>		
(a) Inventories	24402.75	24197.07
(b) Financial assets		
(i) Trade receivables	60629.18	44253.74
(ii) Cash and cash equivalents	36594.40	24643.86
(iii) Bank balances other than cash & cash equivalents mentioned above	22212.39	18696.16
(iv) Loans	37.54	44.51
(v) Other financial assets	844.45	1046.30
(c) Other current assets	55695.92	42939.85
<b>Total Current assets</b>	<b>200416.63</b>	<b>155821.49</b>
<b>TOTAL ASSETS</b>	<b>249334.43</b>	<b>204623.83</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	121493.43	102178.79
<b>Total Equity</b>	<b>122833.18</b>	<b>103518.54</b>
<b>LIABILITIES:</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.34
(ii) Lease liabilities	5217.25	4999.49
(iii) Other financial liabilities	354.86	370.67
(b) Provisions	393.36	528.50
(c) Other non-current liabilities	8926.46	7027.16
<b>Total Non-current liabilities</b>	<b>14891.93</b>	<b>12926.16</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	269.23	68.37
(ii) Lease liabilities	293.28	324.57
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	966.01	996.67
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	66203.39	60940.18
(iv) Other financial liabilities	5854.91	4588.08
(b) Other current liabilities	37543.80	20894.35
(c) Provisions	478.70	366.91
<b>Total Current liabilities</b>	<b>111609.32</b>	<b>88179.13</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>249334.43</b>	<b>204623.83</b>

## STATEMENT OF CASH FLOW

	PARTICULARS	Consolidated	
		Year Ended	Year Ended
		31-03-2023	31-03-2022
		(Audited)	(Audited)
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax	26165.38	20839.35
	<b>Adjustment for :</b>		
	Depreciation & amortisation expense	3877.39	3358.19
	Interest Income	(1646.84)	(1382.76)
	Interest Income from Income Tax Refund	(252.00)	0.00
	Interest Expense	2032.23	3181.97
	Interest on Income Tax	35.53	0.00
	Share of Loss of Joint Venture	13.99	0.00
	Trade Receivables/ Advances written off	378.22	59.38
	Provision for doubtful trade receivables/advances/others	0.00	971.72
	Liabilities written back	(910.59)	(557.66)
	(Gain) / Loss on Sale of Property, Plant and Equipment (net)	(142.32)	66.07
	Unrealised (gain)/loss on foreign exchange (net)	6.79	2.44
	<b>Operating Profit before working Capital Changes :</b>	<b>29557.78</b>	<b>26538.70</b>
	<b>Movements in Working Capital :</b>		
	(Increase)/decrease in Trade Receivables	(15368.76)	(5996.56)
	(Increase)/decrease in Inventories	(205.68)	5521.24
	Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	25829.07	(15151.53)
	(Increase)/decrease in Other financial assets and Other assets	(4796.80)	1577.76
	<b>Cash generated from Operations :</b>	<b>35015.61</b>	<b>12489.61</b>
	Income Taxes Paid (net of refunds)	(4884.68)	(5914.73)
	<b>Net Cash flow from/(used in) Operating Activities (A)</b>	<b>30130.93</b>	<b>6574.88</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of property, plant and equipment including capital work-in-progress	(10614.30)	(2808.29)
	Movement in Fixed Deposits with Banks	(7701.42)	(8298.31)
	Proceeds from sale of property, plant and equipment	273.80	117.81
	Interest Received	1466.57	919.56
	<b>Net Cash flow from/(used in) Investing Activities (B)</b>	<b>(16575.35)</b>	<b>(10069.23)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Repayment of long term borrowings	(63.20)	(78.66)
	Proceeds from/ (repayment of) Short term borrowings	263.71	(1490.03)
	Dividend paid	(200.96)	0.00
	Payment of Lease Liabilities	(264.41)	(283.30)
	Interest Paid	(1340.18)	(2567.06)
	<b>Net Cash flow from/(used) in Financing Activities (C)</b>	<b>(1605.04)</b>	<b>(4419.05)</b>
	<b>Net Increase/Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>11950.54</b>	<b>(7913.40)</b>
	Cash & Cash equivalents at the beginning of the year	24643.86	32557.26
	Cash & Cash equivalents at the end of the year	<b>36594.40</b>	<b>24643.86</b>
	<b>Components of Cash and Cash Equivalents</b>		
	Cash in Hand	47.63	36.93
	Deposits with original maturity of less than 3 months	2597.02	2993.69
	Balance with Scheduled Banks :		
	Current Accounts	33949.75	21613.24
		<b>36594.40</b>	<b>24643.86</b>

On behalf of the Board of Directors

Place : New Delhi  
Date : 27.05.2023

(BIKRAMJIT AHLUWALIA)  
CHAIRMAN & MANAGING DIRECTOR  
DIN NO.00304947